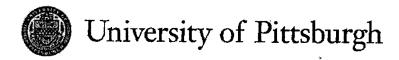
## **EXHIBIT A**



Office of Finance

2409 Cathedral of Learning Pittsburgh, PA 15260 412-624-6620 Fax: 412-624-4384

Amy K. Marah Treasurer

December 5, 2008

Ms. Allyson Carine Lehman Brothers Special Financing Inc. 1271 Sixth Avenue, 43 Floor New York, NY 10020-1300

Lehman Brothers Special Financing Inc.
Attn: Municipal Financial Products – Middle Office
745 Seventh Avenue, 5<sup>th</sup> Floor
New York, NY 10019

Re: Notice of Event of Default and

Early Termination Under ISDA Master Agreement

Ladies and Gentlemen:

Reference is made to the 1992 ISDA Master Agreement, dated as of August 3, 2000, including the Schedule and Exhibits attached thereto and the Confirmations, as more specifically identified on Exhibit A attached hereto, issued thereunder (collectively, as amended to date, the "Agreement"), entered into by and between Lehman Brothers Special Financing Inc. and the University of Pittsburgh — Of the Commonwealth System of Higher Education (the "University of Pittsburgh"). Capitalized terms used herein but not defined shall have the meanings set forth in the Agreement.

Pursuant to Section 5(a)(vii) of the Agreement, an Event of Default has occurred and is continuing with respect to you and Lehman Brothers Holdings Inc. (the named Specified Entity). This letter shall constitute the notice referred to in Section 6(a) of the Agreement. Concurrent with the delivery of this letter, we are designating that an Early Termination Date has occurred.

We have exercised our remedies under the Agreement and have determined that we owe you. Details of our calculation of such amount will be sent to you as soon as reasonably practicable following the delivery of this letter. We shall be entitled to any losses, costs, expenses and damages provided by the Agreement or at law.

The University of Pittsburgh has not waived any of its rights under the Agreement, and we continue to reserve all rights, powers, privileges and remedies available to us under the Agreement, any other agreements by and between us, and otherwise at law or in equity.

Very truly yours,

University of Pittsburgh - Of the Commonwealth System of Higher Education

By: Name: Amy K. Marsh

Title: Treasurer and Chief Investment Officer

**EXHIBIT A** 

Counterparty: University of

Pittsburgh

<u>Maturity</u> <u>Date</u>	Lehman Ref#	Series:	<u>Notional</u> <u>Amt:</u>	Contract Fixed rate
9/15/2026	751551L/5 <b>65</b> 911	Series 2002-B	7,000,000	3.5810%
9/15/2027	751557L/565910	Series 2002-B	7,500,000	3.5870%
9/15/2028	873609L/2081410	Series 2005-A	15,000,000	3,2303%
9/15/2029	6157 <b>5</b> 5L/434167	Series 2000-B	23,000,000	3.7790%
9/15/2030	873799L/2081423	Series 2005-A	20,000,000	3.2379%
9/15/2031	751555L/56 <b>5</b> 912	Series 2002-B	7,500,000	3.6030%
9/15/2032	507365L/354602	Series 2000-C	11,200,000	3.3200%
9/15/2033	499803L/349314	Series 2000-C	12,300,000	3.3050%
9/15/2034	510055L/356913	Series 2000-B	22,200,000	3.1850%
9/15/2034	241749L/140637	Series 2000-C	12,900,000	4.8100%
9/15/2035	224683L/121324	Series 2000-C	13,600,000	5.1 \$00%
9/15/2036	751553L/565913	Series 2002-B	7,500,000	3.6110%
9/15/2037	873603L/2081430	Series 2005-A	20,000,000	3.2533%
9/15/2039	873605L/2081433	Series 2005-A	20,000,000	3.2555%
9/17/2040	1370423L/2778442	Series 2007-B	20,000,000	3.3764%
9/16/2041	1370421L/2778467	Seriės 2007-B	24,621,000	3.3748%